

PRINCIPAL	CASH PAYMENT
\$15,000.00	\$7553.35
INTEREST	DATE PAYMENT DUE
11.00%	1-25-81

MAXIMUM OUTSTANDING \$15,000.00

As consideration of a promissory note of even date from Mortgagor to Universal C.I.T. Credit Corporation, hereinafter called Mortgagor, and acknowledged by Mortgagor, the Maximum Outstanding of day given above, and in consideration of the premises, the successors and assigns, the following described real estate

Beginning at an iron pin on a County Rd. leading to Reedy Fork Church, at Garrison's Corner and running thence with Garrison line N 14-30 W 664 Ft. to iron pin; thence still with Garrison's line S 68-45 E 199.3 Ft. to iron pin thence with other land of the Grantor S 14-30 E 675.5 to iron pin on said road W 60-20 E. 203 ft. to the beginning corner.

TO HAVE AND TO HOLD all and singular the premises described above unto the said Mortgagee, its successors and assigns forever.

If the Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgagor agrees to pay all taxes, assessments and charges against the above-described premises.

Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to the Mortgagee in Mortgagee's favor, and in default thereof Mortgagee may, but is not obligated to, effect said insurance in its own name.

Any amount which Mortgagee may expend to discharge any tax, lien, assessment, obligation, covenant, insurance premium, prior mortgage or any charge whatsoever in connection with the above described real estate shall be an additional lien secured by this mortgage with interest at the highest lawful rate if not prohibited by law, and may be enforced and collected in the same manner as the debt hereby secured.

All obligations of Mortgagor to Mortgagee shall become due, at the option of Mortgagee, without notice or demand, upon any default.

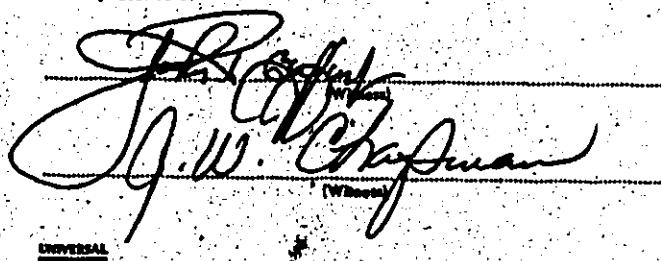
Mortgagor agrees in case of foreclosure of this mortgage to pay a reasonable attorney's fee as determined by the court in which suit is filed and any court costs which shall be secured by this mortgage and included in judgment of foreclosure.

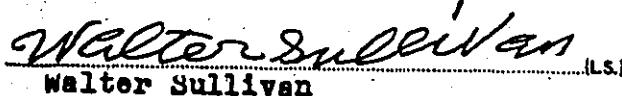
This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

In Witness Whereof, we have set our hands and seals the day and year first above written.

Signed, Sealed, and Delivered

in the presence of


J.W. Chapman
(Witness)


Walter Sullivan
(L.S.)


Vernerle Sullivan
(L.S.)



82-10248 (6-70) - SOUTH CAROLINA